ASEAN-China Free Trade Area (ACFTA) 3.0 Upgrade

The ACFTA includes three key agreements covering:

- Trade in Goods
- Trade in Services
- Investments

This was China's first FTA and also ASEAN's first FTA with an external dialogue partner.

JAN 2010	Entry into force of the ACFTA
SEP 2014	Launch of ACFTA 2.0 Upgrade negotiations
NOV 2018	Entry into force of ACFTA 2.0 Upgrade
NOV 2022	Launch of ACFTA 3.0 Upgrade negotiations
OCT 2025	Signing of the ACFTA 3.0 Upgrade

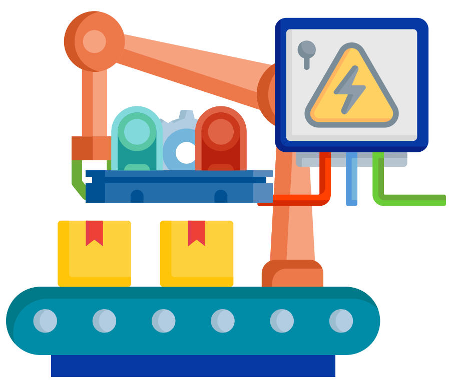
Benefits of Current ACFTA

ASEAN's trade with China has risen significantly since the entry into force of the ACFTA in 2010.

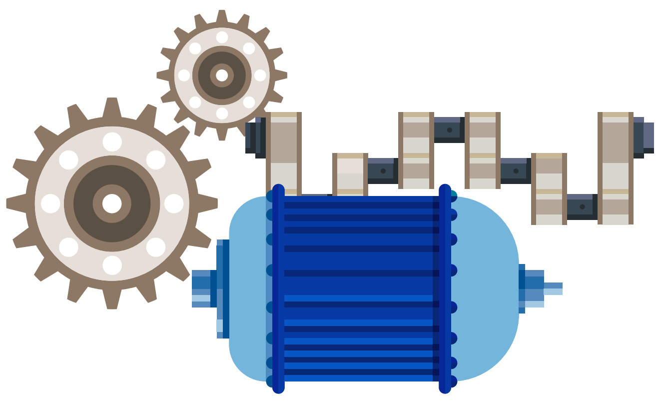
DID YOU KNOW?

The ACFTA is one of Singapore's top utilised FTAs. SMEs make up the majority of Singapore's companies exporting to China under the ACFTA.

Top traded products include:

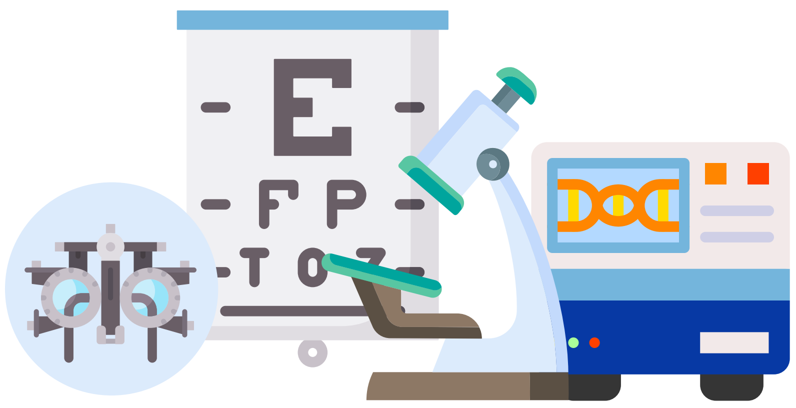


Electrical machinery

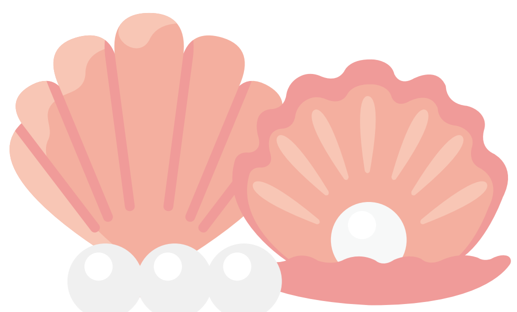


Mechanical appliances

Mineral fuels and oils

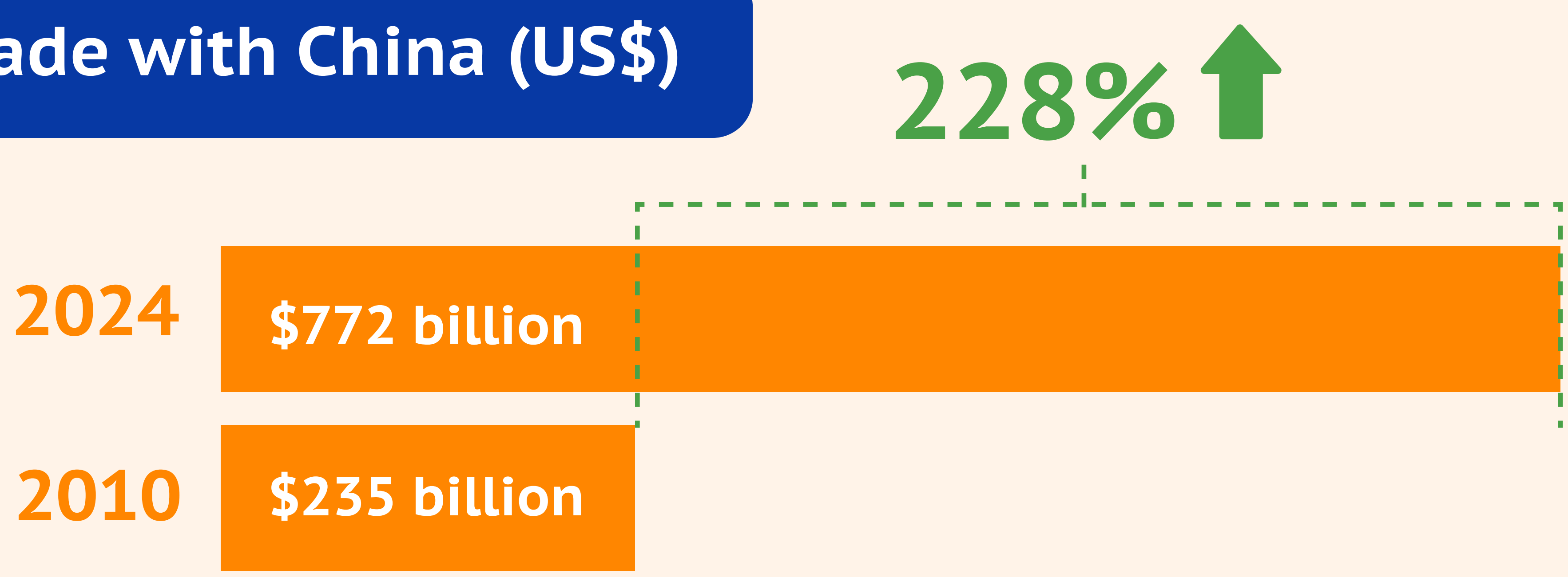


Optical, medical instruments

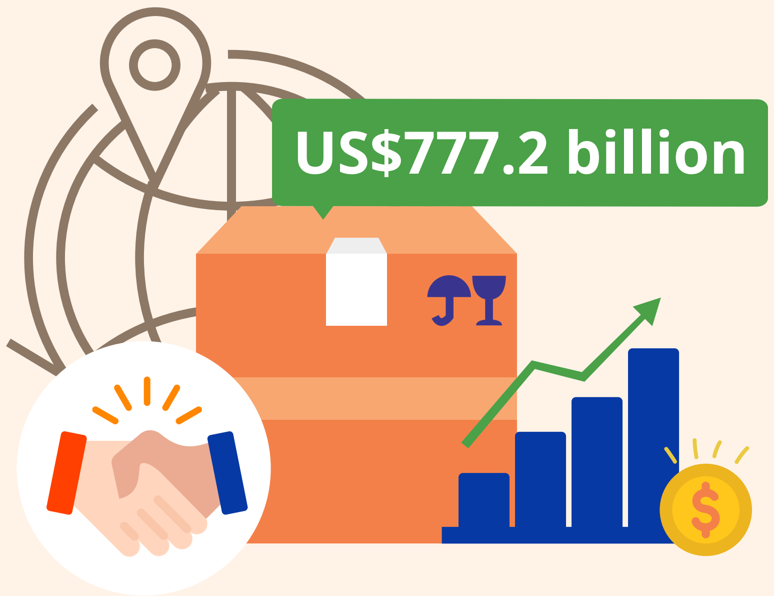


Natural, cultured pearls

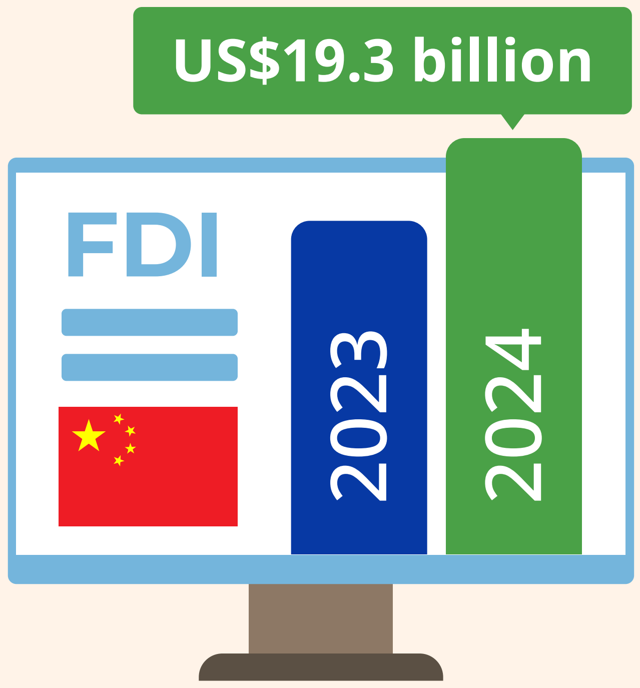
ASEAN's total trade with China (US$)



ASEAN-China Trade



China has been ASEAN's largest merchandise trading partner since 2009. In 2024, trade between China and ASEAN reached US$777.2 billion.



China is ASEAN's third largest source of Foreign Direct Investment (FDI) in 2024, with FDI increasing by 11.4% year-on-year to reach US$19.3 billion.

Key Benefits of the ACFTA 3.0 Upgrade

ACFTA 3.0 will benefit Singapore companies through:

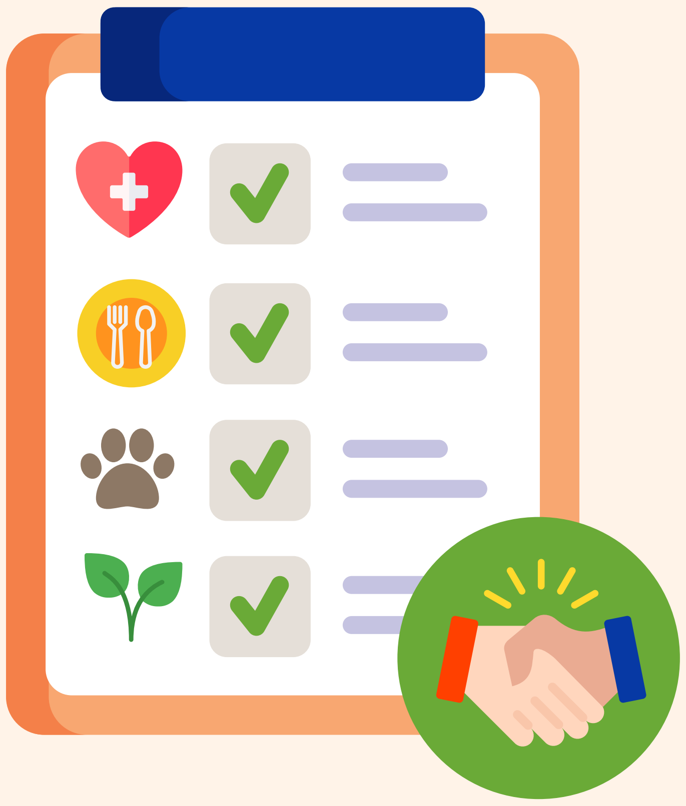
Enhanced commitments on:

- Transparency
- Customs Procedures

New commitments in emerging areas:

- Supply Chain Connectivity
- Digital Economy
- Green Economy
- Competition and Consumer Protection

Areas Enhanced



ASEAN and China agreed to enhance transparency in health and safety regulations for food, animals, plants, and other products to save time and costs for companies.

Companies will benefit from expedited and simplified customs procedures, minimising potential disruptions.

New Areas

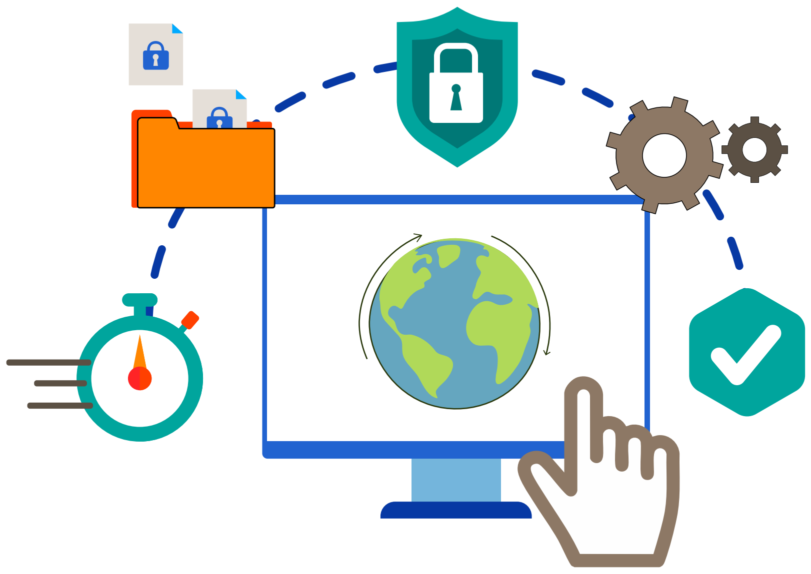
The ACFTA 3.0 Upgrade includes **three** new Chapters on key emerging areas, allowing companies to enjoy greater certainty when trading and tap new growth opportunities.

Supply Chain Connectivity

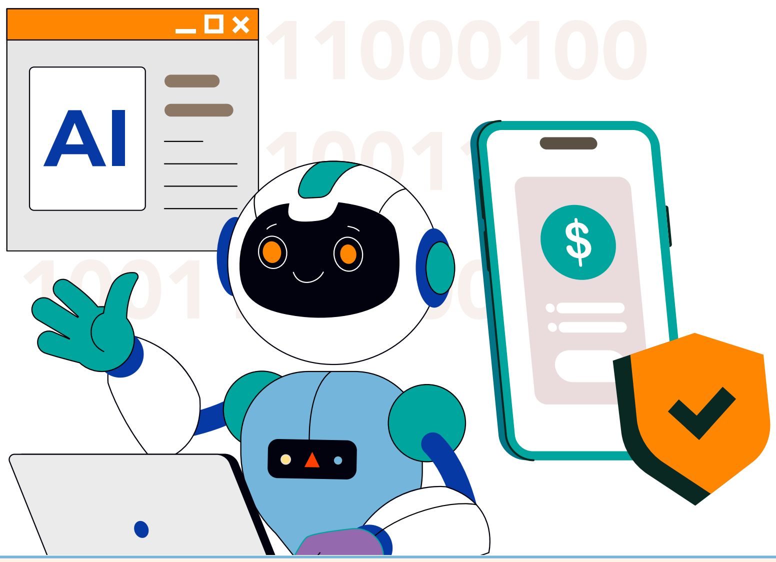
In times of crisis, businesses and consumers can benefit from greater certainty in continued trade of essential goods.

Businesses can look forward to enhanced connectivity between China and ASEAN through business matching, pilot projects and initiatives, emergency transport requests, etc.

Digital Economy



Facilitate seamless cross-border digital trade and data flows, to save time and costs for SMEs in particular.



Businesses can tap on new opportunities from cooperation on emerging technologies such as Artificial Intelligence, and Fintech.

Green Economy

ASEAN and China will deepen cooperation in green economy, such as in addressing barriers for environmental goods and services.

Stronger rules against unfair or anti-competitive business practices, and better protection for online and overseas consumers. For example, through promoting redress mechanisms for overseas consumers.